



## Allied Sustainability and Environmental Consultants Group Limited

(Stock Code: 8320.HK)

### AEC Group Steps up Efforts in Decarbonization Journey in the Asia Pacific through Partnership and Industry Sharing with CRREM

[Hong Kong – 2 Mar 2023] Allied Environmental Consultants Limited (“AEC”), the subsidiary of AEC Group, has partnered with Carbon Risk Real Estate Monitor Project (CRREM) to accelerate the net zero transition of real estate sector in the Asia Pacific region. The first introductory webinar, co-organized by AEC and CRREM, was titled “Decarbonization of the Built Environment with CRREM”, and was supported by 10 leading international and Hong Kong industry organizations. With a wealth of content from a global line-up of industry experts, the webinar was successfully concluded with almost 250 participants joining online today (2 Mar).

#### Partner with CRREM to Accelerate the Real Estate Decarbonization Journey in the Asia Pacific

As the global industry standard for in-use decarbonization, CRREM provides the real estate industry with transparent, science-based decarbonization pathways aligned with the Paris Climate Goals. AEC Group has stepped up its efforts to manage the net zero transition for its clients in the real estate sector through partnering up with CRREM. As the GRESB Asia-Pacific training partner and the first partner of CRREM in Hong Kong and mainland China, AEC Group endeavors to support companies of all sizes in their decarbonization journey using the updated CRREM-SBTi aligned pathway to accelerate the real estate decarbonization journey in the Asia Pacific.

**Ms. Grace Kwok, Chairman and Executive Director of AEC Group**, expresses her forward-looking points of view about AEC Group’s partnership with CRREM, “AEC Group is honored to be the first sustainability and environmental consulting firm to collaborate with CRREM and provide CRREM-aligned transition risk assessment to analyze the stranding risk for real estate portfolios in Hong Kong and mainland China. With the updated CRREM-SBTi aligned decarbonization pathways for residential and commercial real estate, we help our clients to better navigate the net zero transition, with

practicable decarbonization strategies and with due consideration of time and cost, to ensure the transition is on track with the required carbon reduction progress to achieve the 1.5-degree pathway.”

### **Strive to Exchanges Ideas and Inspire the Industry Regarding the CRREM Tool**

With the aim of exchanging ideas and inspiring the industry regarding the CRREM tool, the first ever webinar themed “Decarbonization of the Built Environment with CRREM” (the “Webinar”) co-organized by AEC Group and CRREM has drawn to a successful close today (on 2 Mar), with almost 250 participants joining online. The Webinar gathered a global line-up of industry experts including Prof. Dr. Sven BIENERT, CRREM Lead & Director Competence Center of Sustainable Real Estate University of Regensburg, Dr. Calvin Lee KWAN, Director of Sustainability and Risk Governance of Link Asset Management Limited, Ms. Grace KWOK, Chairman and Executive Director of Allied Sustainability and Environmental Consultants Group Limited and Mr. Dennis WU, Founding President of the Greater Bay Area Carbon Neutrality Association (GBACNA) to explore a variety of topics including CRREM-Updated in-use decarbonization pathways for energy and carbon, and global developments regarding regulation, tools, carbon pricing, frameworks, etc.

Mr. Dennis WU, **Chief Executive Officer and Executive Director of AEC Group** said, “I am delighted to be the moderator of this Webinar to guide and facilitate the dialogue among our heavyweight industry thought leaders in the capacity of the Founding President of GBACNA. Furthermore, it is undoubtedly our honour to co-host this fruitful and inspiring Webinar with CRREM to form a deeper understanding of the CRREM framework among sustainability practitioners. We believe that AEC Group’s partnership with CRREM and today’s Webinar are just the beginning of our decarbonization journey. Looking ahead, we will be devoted to accelerating our clients’ decarbonization and climate change resilience by providing appropriate science-based carbon reduction pathways with the CRREM tool, in hopes of shaping a greener built environment and more sustainable future for all.”

- End -

### **About Allied Sustainability and Environmental Consultants Group Limited:**

Allied Sustainability and Environmental Consultants Group Limited (“AEC Group”; Stock Code: 8320.HK) is the first listed company in Hong Kong to provide sustainability and environmental consulting services, offering one-stop, on-demand services in five business areas, including (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; and (e) Smart and Green Internet of Things (IoT). AEC Group is developing new services on the provision of advisory services on

**Allied Sustainability and Environmental Consultants Group Limited**

(HKEX Stock Code: 8320.HK)

27/F, Overseas Trust Bank Building, 160 Gloucester Road, Wan Chai, Hong Kong

**沛然環保顧問有限公司**

(港交所股份代號：8320.HK)

香港灣仔告士打道 160 號海外信託銀行大廈 27 樓

sustainable financing, investment management, capital raising and real estate in the Asia Pacific area.  
For further information, please refer to the Group's website at [www.asecg.com](http://www.asecg.com).

**For media enquiries:**

**Allied Sustainability and Environmental Consultants Group Limited**

**Ms. Lucy So/ Ms. Rachel Tang**

**E-mail: [lucyso@aechk.com](mailto:lucyso@aechk.com) / [racheltang@aechk.com](mailto:racheltang@aechk.com)**

**Tel: (852) 3915 7193**

**Fax: (852) 2815 5399**